



**PORT AUTHORITY OF GUAM  
ATURIDAT I PUEYTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
Piti, Guam 96925



Telephone: (671) 477-5931/35  
(671) 477-2683/85  
Facsimile: (671) 477-2689/4445  
Webpage: www.portofguam.com

**FELIX P. CAMACHO**  
Governor of Guam

**MICHAEL W. CRUZ**  
Lieutenant Governor

August 10, 2009

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**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

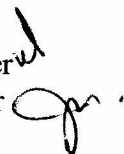
**SUBJECT: FY 2009 Revenues and Expenses Report- July**

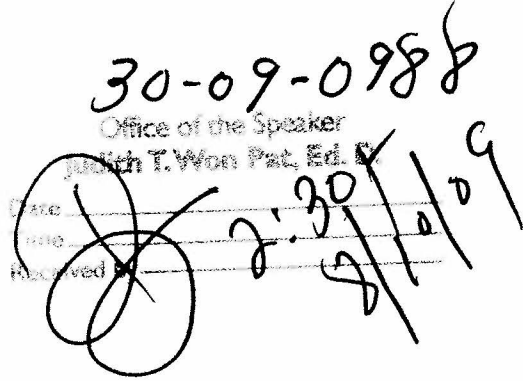
Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of July 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

  
GLENN A. LEON GUERRERO

cc: Senator Thomas Ada  
Public Auditor  
Corporate Services Manager  
Financial Affairs Controller 

30-09-0988  
Office of the Speaker  
Judith T. Won Pat, Ed. D  


**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date					
Actual	%	Actual	%			Actual	%	Actual	%	Chng	Budget	% Chng	
OPERATING REVENUES													
-----													
CARGO THROUGHPUT REVENUES													
-----													
435,490	15.4	440,485	16.7	383,413	13.6	CT- CHASSIS	3,981,015	15.6	3,863,623	15.2	3.0	3,834,864	3.8
835,125	29.5	959,820	36.4	857,130	-2.6	CT-GROUND	8,334,930	32.8	9,404,223	36.9	-11.4	8,572,948	-2.8
69,448	2.5	(6,347)	-0.2	57,814	20.1	CT-BREAKBULK	591,674	2.3	364,282	1.4	62.4	578,251	2.3
600	0.0	7,078	0.3	645	-7.0	CT-UNITIZED	6,890	0.0	23,963	0.1	-71.2	6,445	6.9
	0.0	10,750	0.4	10,041	-100.0	CT-TUNA	90,500	0.4	105,750	0.4	-14.4	100,418	-9.9
13,615	0.5	31,107	1.2	11,031	23.4	CT-RO/RO	108,649	0.4	168,126	0.7	-35.4	110,326	-1.5
8,700	0.3	5,760	0.2	4,620	88.3	CT-STUFFING/DEVAN	54,420	0.2	42,750	0.2	27.3	46,200	17.8
3,541	0.1	1,158	0.0	1,877	88.7	CT-HEAVYLIFT	19,075	0.1	12,329	0.0	54.7	18,766	1.6
16	0.0		0.0	96		CT-LONGLENGTH	741	0.0	119	0.0	0.0	953	0.0
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1,366,536	48.2	1,449,811	55.0	1,326,667	3.0	CARGO THROUGHPUT REVENUES	13,187,895	51.8	13,985,164	54.9	-5.7	13,269,171	-0.6
OTHER CARGO RELATED REVENUES													
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	0.0	181	0.0	183	-100.0	LIFT ON/LIFT OFF	2,030	0.0	10,477	0.0	-80.6	1,830	11.0
15,218	0.5	19,306	0.7	4,287	255.0	PRESLUNG	63,878	0.3	212,295	0.8	-69.9	42,871	49.0
	0.0		0.0			EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
187,750	6.6	220,285	8.4	202,097	-7.1	TRANSSHIPMENT CONTAINERS	2,016,330	7.9	2,238,327	8.8	-9.9	2,021,354	-0.2
3,600	0.1	8,200	0.3	8,599	-58.1	OVERSTOWED CONTAINERS	63,450	0.2	180,300	0.7	-64.8	86,002	-26.2
50	0.0		0.0	150		SHIFTED CONTAINERS	1,100	0.0	1,300	0.0	-15.4	1,500	-26.7
2,765	0.1	1,995	0.1	2,234	23.8	RIGGED CONTAINERS	24,605	0.1	25,165	0.1	-2.2	22,340	10.1
149,464	5.3	40,484	1.5	82,421	81.3	DIRECT LABOR BILLED	943,743	3.7	640,790	2.5	47.3	824,365	14.5
23,926	0.8	10,067	0.4	10,606	125.6	EQUIPMENT RENTAL	117,910	0.5	124,658	0.5	-5.4	106,075	11.2
21,661	0.8	43,120	1.6	33,616	-35.6	PORT FEES & DOCKAGE	300,303	1.2	333,187	1.3	-9.9	336,220	-10.7
322,610	11.4	336,910	12.8	305,399	5.6	WHARFAGE	3,122,684	12.3	3,274,232	12.8	-4.6	3,054,574	2.2
48,554	1.7	52,119	2.0	79,417	-38.9	FUEL SURCHARGE	669,414	2.6	506,780	2.0	0.0	794,322	-15.7
11,239	0.4	12,838	0.5	12,799	-12.2	MARITIME SECURITY FEE	125,143	0.5	134,342	0.5	0.0	128,011	-2.2
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786,837	27.8	745,505	28.3	741,808	6.1	OTHER CARGO RELATED REVENUES	7,450,591	29.3	7,681,855	30.1	-3.0	7,419,464	0.4
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2,153,373	76.0	2,195,316	83.3	2,068,475	4.1	OPERATING REVENUES	20,638,486	81.1	21,667,018	85.0	-4.7	20,688,635	-0.2

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/09**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng	
		Actual	%					Actual	%	Chng			
NON OPERATING REVENUES													
-----													
FACILITIES													
-----													
388,573	13.7	284,576	10.8	282,827	37.4	FACILITIES REVENUES	3,000,653	11.8	2,611,629	10.2	14.9	2,780,579	7.9
20,706	0.7	18,595	0.7	19,850	4.3	MARINA REVENUES	200,555	0.8	142,327	0.6	40.9	198,526	1.0
7,574	0.3	4,970	0.2	8,326	-9.0	HARBOR OF REFUGE	78,425	0.3	27,405	0.1	186.2	83,274	-5.8
54,630	1.9	57,656	2.2	77,422	-29.4	DEMURRAGE FEES	686,646	2.7	575,978	2.3	19.2	774,367	-11.3
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471,482	16.6	365,797	13.9	388,425	21.4	FACILITIES	3,966,278	15.6	3,357,338	13.2	18.1	3,836,746	3.4
OTHER FEES & SERVICES													
-----													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
880	0.0	25	0.0	21		MATERIAL USED	1,004	0.0	218	0.0	0.0	206	0.0
	0.0		0.0	2,682	-100.0	PASSENGER SERVICE	35,322	0.1	27,900	0.1	0.0	26,821	31.7
1,357	0.0	2,137	0.1	1,770	-23.3	BUNKER	18,800	0.1	11,278	0.0	66.7	17,699	6.2
8,271	0.3	6,215	0.2	35,476	-76.7	SPECIAL SERVICES	65,693	0.3	57,838	0.2	13.6	354,816	-81.5
24,541	0.9	31,812	1.2			ELEC.POWER-UNMETERED	274,373	1.1	251,241	1.0	9.2		0.0
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35,049	1.2	40,189	1.5	39,949	-12.3	OTHER FEES & SERVICES	395,191	1.6	348,474	1.4	13.4	399,542	-1.1
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255	0.0	390	0.0	247		ADMINISTRATIVE FEES & SERVICES	2,525	0.0	4,235	0.0	-40.4	2,456	0.0
REIMBURSEMENTS													
-----													
173,812	6.1	35,080	1.3	1,073,882		FEDERAL REIMBURSEMENT	444,934		119,617			1,073,882	
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARG			7				
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173,812	6.1	35,080	1.3	1,073,882		REIMBURSEMENTS	444,934	1.7	119,624	0.5	0.0	1,073,882	0.0
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680,598	24.0	441,455	16.7	1,502,503	-54.7	NON OPERATING REVENUES	4,808,928	18.9	3,829,670	15.0	25.6	5,312,626	-9.5
2,833,971	100.0	2,636,771	100.0	3,570,978	-20.6	TOTAL REVENUES	25,447,414	100.0	25,496,689	100.0	-0.2	26,001,261	-2.1

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(951,013)	-33.6	(990,810)	-37.6	(850,387)	11.8	Salaries & Wages	(9,443,133)	-37.1	(9,485,520)	-37.2	-0.4	(10,552,279)	-10.5
(61,372)	-2.2	(58,710)	-2.2	(5,727)	971.6	Insured Benefits	(591,266)	-2.3	(566,292)	-2.2	4.4	(650,082)	-9.0
(322,326)	-11.4	(320,298)	-12.1	(250,941)	28.4	Retirement Benefits	(3,117,662)	-12.3	(2,991,704)	-11.7	4.2	(3,443,592)	-9.5
(78,979)	-2.8	(80,938)	-3.1	2,500	-3,259.2	Other Benefits	(780,878)	-3.1	(757,893)	-3.0	3.0	(20,000)	3,804.4
(10,116)	-0.4	(7,471)	-0.3	(23,750)	-57.4	Other Personnel Costs	(79,515)	-0.3	(106,385)	-0.4	0.0	(260,000)	-69.4
(11,793)	-0.4	(9,465)	-0.4	(12,623)	-6.6	Communications	(84,439)	-0.3	(72,232)	-0.3	16.9	(98,843)	-14.6
(43,526)	-1.5		0.0	(124,361)	0.0	Leases/Rentals	(348,211)	-1.4		0.0	0.0	(124,361)	0.0
(168,672)	-6.0	(133,936)	-5.1	(227,751)	-25.9	Utilities	(1,732,535)	-6.8	(1,273,306)	-5.0	36.1	(1,506,498)	15.0
(196,202)	-6.9	(201,829)	-7.7	(201,829)	-2.8	General Insurance	(1,962,020)	-7.7	(2,018,286)	-7.9	0.0	(2,018,290)	-2.8
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(4,987)	-0.2	(26,495)	-1.0	(12,652)	-60.6	Repairs & Maintenance	(228,613)	-0.9	(232,127)	-0.9	0.0	(311,659)	-26.6
(41,738)	-1.5	(156,679)	-5.9	30,593	-236.4	Repairs & Maintenance-Subic Cr	(788,843)	-3.1	(1,390,225)	-5.5	-43.3	(453,184)	74.1
(231,009)	-8.2	(218,741)	-8.3	(203,132)	13.7	Depreciation & Amortization	(2,205,703)	-8.7	(2,181,511)	-8.6	1.1	(2,225,900)	
	0.0	(2,554)	-0.1	(7,584)	-100.0	Damage, Shortage, Writedown &	(35,405)	-0.1	(13,754)	-0.1	0.0	(56,337)	-37.2
(57,395)	-2.0	(375,297)	-14.2	132,685	-143.3	Supplies	(1,062,879)	-4.2	(1,713,679)	-6.7	-38.0	(1,153,424)	-7.9
(1,769)	-0.1	(11,595)	-0.4	(521,630)	-99.7	Miscellaneous	(19,392)	-0.1	(22,189)	-0.1	-12.6	(561,806)	-96.5
(6,192)	-0.2	(634)	0.0	(2,000)	209.6	Advertising	(16,488)	-0.1	(9,170)	0.0	0.0	(11,000)	
(52,259)	-1.8	(27,604)	-1.0	(21,257)	145.8	Agency & Management Fees	(329,739)	-1.3	(140,866)	-0.6	134.1	(261,863)	25.9
(82,766)	-2.9	549,646	20.8	166,177	-149.8	Professional Services	(627,460)	-2.5	(546,684)	-2.1	0.0	(770,705)	-18.6
	0.0		0.0	4,078	-100.0	Contractual Services		0.0		0.0	0.0	(3,500)	-100.0
(5,163)	-0.2	(42,525)	-1.6	118,162	-104.4	Other Contractual Services	(139,778)	-0.5	(120,196)	-0.5	0.0	(267,821)	-47.8
(153,523)	-5.4	(168,943)	-6.4	(162,885)	-5.7	Other Expenses	(1,454,518)	-5.7	(1,600,838)	-6.3	-9.1	(1,676,226)	-13.2
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0	42,909	0.2	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(2,480,801)	-87.5	(2,284,878)	-86.7	(2,174,314)	14.1	General & Administrative Expen	(25,048,477)	-98.4	(25,199,948)	-98.8	-0.6	(26,427,370)	-5.2

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
353,170	12.5	351,893	13.3	1,396,664	-74.7	OPERATING INCOME (LOSS)	398,937	1.6	296,740	1.2	34.4	(426,109)	-193.6
						OTHER INCOME (EXPENSE)							
				702,782		Other Income & Expense			397,406			702,782	
	0.0		0.0			Other Income		0.0					
	0.0		0.0			Interest Income		0.0					
11,324	0.4	33,014	1.3	40,973	0.8	Interest Income	384,357	1.5	459,899	1.8	-16.4	371,765	-36670
	0.0		0.0			Other Expense	(0)	0.0	(3)	0.0			
	0.0		0.0			Gain <Loss> on Asset Disposals	7,677	0.0	(132,818)	-0.5			
11,324	0.4	33,014	1.3	40,973	-72.4	Other Income & Expense	392,034	1.5	724,484	2.8	-45.9	1,074,547	-63.5
11,324	0.4	33,014	1.3	40,973	-72.4	OTHER INCOME (EXPENSE)	392,034	1.5	724,484	2.8	-45.9	1,074,547	-63.5
364,494	12.9	384,907	14.6	1,437,637	-74.6	NET INCOME (LOSS)	790,971	3.1	1,021,225	4.0	-22.5	648,438	22.0
						ADD: NON-CASH EXPENSES							
231,009	8.2			203,132		Depreciation & Amortization	2,205,703	8.7				2,225,900	
62,462	2.2			74,789		Unfunded Retirement	628,014	2.5				747,890	
657,964	23.2			1,715,558	-61.6	Balance without Non Cash Expenses	3,624,688	14.2				3,622,228	0.1